



Dear Friend,

If you know someone that needs to be added to this policy briefing, please let us know by sending an e-mail here: info@puregrassroots.org.
 Please also follow me on X (Formerly twitter) here: [R. Morris Owens \(@MoeOwensJD\) / X \(twitter.com\)](#) or on Facebook here: [Facebook](#)

Gretchen Whitmer is a Corporate Asset

FREE WEBINAR NOTICE!

Jonathan Broadbent – Wall Street Financial Expert

Tuesday April 23 at 7:30pm

**“How to Recognize ESG in Your Investment Portfolio
and What To do About It”**

Zoom Link Here:

<https://us06web.zoom.us/j/81676046534?pwd=CfFvYKGEsbO4bMOCO8S3zEegf8elj.1>

There cannot be any doubt that Gretchen Whitmer is a shell of human, more of a corporate asset, and to that extent she is a wholly owned property of BlackRock. Here are the receipts from her financial disclosure:

Source Type	Other Security Type (optional)	Ownership	Other Ownership Type (optional)	Value (optional)	Notes for Clarity (optional)	Source Name
401k/Tax-Deferred Investment Account		Ownership - Full		195,892.00	Voya Financial, Michigan Office of Retirement Services	State Street Target Retirement 2035 Fund
ETF/Index/Mutual Fund - Blended Equity		Ownership - Full		188,948.00	HLMIX	Harding Loevner Intl Equity Port Inst
ETF/Index/Mutual Fund - Blended Equity		Ownership - Full		382,135.00	VWIUX	Vanguard Interm Term Tax Exempt Admin
ETF/Index/Mutual Fund - Blended Equity		Ownership - Full		1,003,294.00	VTSAX	Vanguard Total Stock MKT Index FD Admiral Share
ETF/Index/Mutual Fund - Blended Equity		Ownership - Full		53,780.00	GWGIX	AMG GW&K Small Mid Cap Fd I
401k/Tax-Deferred Investment Account		Ownership - Full		106,282.00	IRA Rollover - HNLVX	Harbor Large Cap Value Fd Ret Cl
401k/Tax-Deferred Investment Account		Ownership - Full		124,177.00	IRA Rollover - GWGIX	AMG GW&K Small Mid Cap Fd I (IRA)
401k/Tax-Deferred Investment Account		Ownership - Full		131,740.00	IRA Rollover - VBILX	Vanguard Interm Term Bond Index Adm
401k/Tax-Deferred Investment Account		Ownership - Full		51,897.00	IRA Rollover - TSPNX	T Rowe Price Spectrum Income Fund Inv
401k/Tax-Deferred Investment Account		Ownership - Full		273,973.00	IRA Rollover - VFIAIX	Vanguard 500 Index Adm
401k/Tax-Deferred Investment Account		Ownership - Full		49,832.00	IRA Rollover - VTMGX	Vanguard Developed Markets Index Adm

Just so there is no confusion:

Vanguard = BlackRock

AMG = BlackRock

State Street = BlackRock

T Rowe Price = BlackRock

Harding Loevner = BlackRock

Sadly, this ESG laden portfolio is not much more than an outsized reflection of what most American 401(k) account holders possess themselves. She has amassed huge amounts of subscription shares by doing the bidding of Klaus Schwab and Larry Fink.

Investing for motives other than pure profit has long been a hobby of idealists with money to spare. “Socially responsible investing,” or SRI, has been around for decades; it’s where you (or your mutual fund) invest only in companies not producing products that, for some, are morally objectionable, such as tobacco, gambling, and weapons. Investing of this type is harmless enough when undertaken privately as a result of private convictions.

In contrast, ESG is a far more coercive form of moralistic investing. More significantly, ESG is being urged upon us by activist government at every level. This is achieved by passing regulations and standards requiring that corporations included in retirement-plan portfolios follow “woke” government standards on matters such as climate change, sustainable development, and a range of social-justice conceits, from LGBTQ rights and abortion on demand to gun control.

The Biden Labor Department’s directive “Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights” and Biden’s “Executive Order on Climate-related Financial Risk” are but two examples of federal attempts to impose ESG standards on retirement and pension funds. The latter was a flagrant reversal of a Trump-era prohibition on ESG rules.



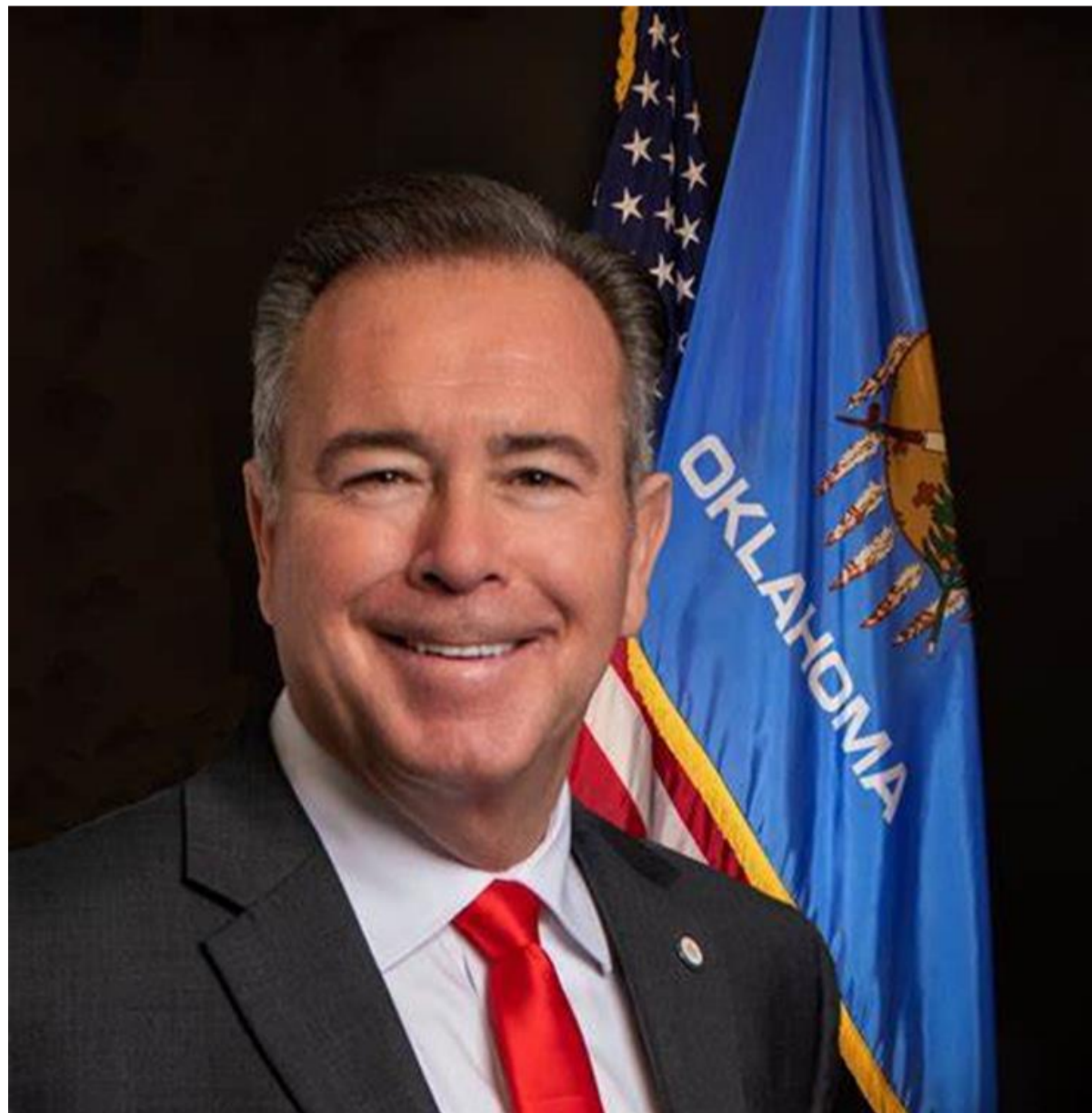
Obviously, the ESG movement goes far, far beyond simply refusing to invest in tobacco or gambling stocks. We have moved from the murky ethics of buying stocks in companies whose products you may dislike to imposing comprehensive politically correct controls on corporations, making full embrace of the “woke” agenda a prerequisite for access to the lucrative pension-fund market.

As with all things “woke,” ESG aggressively and intolerantly asserts its own moral superiority — while denying legitimacy to all who disagree. But where does the extreme Left’s insufferable self-righteousness come from? It is the natural outgrowth of what has always motivated leftist radicals, namely, the willful rejection of God and traditional morality and the substitution of militant materialism in their stead. Michael Polanyi once referred to such amoral waifs as “morally inverted,” and presciently warned that “the morally inverted person has not merely performed a philosophic substitution of material purposes for moral aims; he is acting with the whole force of his homeless moral passions within a purely materialistic framework of purposes.” In other words, the Left always vests its materialistic causes with irreligious zeal. In the case of ESG, radical leftists seek to micromanage the entire corporate sector in the name of ideology — and they expect the rest of us to meekly submit.

“President” Biden recently used his veto pen for the first time, and it was to stop a bill that would have given Congress the power to review and negate, by majority vote, any rule emanating from a federal agency. The bill was motivated by a desire to rein in the excesses of ESG policy. And of course, Biden nixed it.

There are viable ways that we can push back at the state, local and individual level and we will be looking at these solutions in length in the lead up to our live webinar on Tuesday April 23.

In Oklahoma, State Treasurer Todd Russ announced that the Sooner State will no longer do business with 13 financial institutions over their strict adherence to environmental, social, and corporate governance (ESG) policies, which look to do away with fossil fuels. Russ published a Restricted Financial Company List in order to comply with Oklahoma’s Energy Discrimination Elimination Act, which passed last year.



Oklahoma State Treasurer Todd Russ

The companies that Oklahoma will no longer do business with include Black Rock, Wells Fargo, JP Morgan Chase, Bank of America, State Street Corp., Gosvenor Cap Management, Lexington Partners, Firstmark Fund Partners, Turchston VC Global Partners, WCM Investment Management, William Blair, Actis, and Climate First Bank.

Russ sent letters, along with a questionnaire, to dozens of financial institutions in the beginning of February to determine whether they were in compliance with Oklahoma's Energy Discrimination Elimination Act, which requires state government entities to divest from banks that "collude to force fossil energy companies to cannibalize their existing businesses and direct time and attention away from increasing shareholder returns," or that engage in "boycotting fossil energy companies by refusing to provide them with products or services."

The 13 companies listed are banned because they either engaged in a boycott against the fossil-fuel industry or failed to return the questionnaire that Russ's office had sent them. Companies may be added or removed from the list every 90 days as the state's analysis continues.

"The energy sector is crucial to Oklahoma's economy, providing jobs for our residents and helping drive economic growth," Russ said. "It is essential for us to work with financial institutions that are focused on free-market principles and not beholden to social goals that override their fiduciary duties."

Indeed, it is estimated that Oklahoma's energy sector supports more than 4,000 businesses in the state and adds approximately \$19 billion to the state's gross domestic product. The energy sector in the state supports approximately 85,000 jobs in Oklahoma.

"Our state's financial partnerships should reflect our priorities and values, and it is our responsibility to partner with companies that share our vision for a strong and prosperous Oklahoma economy, and that includes our energy sector," Russ added.

Oklahoma Governor Kevin Stitt, a Republican, lauded the announcement.

"I am grateful to State Treasurer Todd Russ for carrying out the Energy Discrimination Elimination Act," Stitt tweeted. "The state of Oklahoma will not do business with financial firms who boycott oil and gas companies and prioritize ESG over their fiduciary duty to Oklahomans' retirement funds."

Others were less pleased with the announcement: "Congrats! You've just alienated the world's biggest investors from doing business in your state. Must be nice for OK to have the luxury of turning away business and hiking bank fees for taxpayers all for political theater!" tweeted Ryon Harms of Manifest Social, a cause-oriented social-marketing company.

A coalition of 21 states agree with Oklahoma's rejection of "woke" ESG investment schemes. In an effort led by Montana, Utah, and Louisiana, these states sent letters to 53 of the nation's largest financial institutions telling them in no uncertain terms that they disagreed with ESG and that they didn't want to be involved in it.

"This ESG nonsense is filtering into a lot of our states and the way they're doing it is really, really concerning and probably flagrantly illegal," Montana Attorney General Austin Knudsen told Fox News Digital in late March. "Pushing it through these asset managers and through these proxy votes is extremely concerning."

Knudsen plainly stated his message to big banks and fiduciaries: "The message is: 'Stay in your lane and do what you're supposed to do. You have a fiduciary obligation under our various state's laws to maximize investment. That's your job. That's what you're supposed to be doing. We're aware of state law and if it needs be, we will defend our state pensioners against anything outside that lane.'"

Under Oklahoma's Energy Discrimination Elimination Act, the state treasurer is mandated to scrutinize the investment policies of financial institutions with possible state connections and discern whether those fiduciaries are engaged in energy sector boycotts or other collusion against the state's energy interests.

When all is said and done, it doesn't make a lot of sense for the Sooner State to do business with companies that look to destroy one of the state's main industries.

Can we follow suit in Michigan?

We will be part of that fight? E-mail us at info@puregrassroots.org to get involved!

What can **YOU** do about this?

Get educated and get active in your community!

Use these guiding principles to form your team:

We believe the American system of government, a constitutional Republic, is the finest ever developed by man.

We believe the traditional moral values of our Judeo-Christian heritage form the cornerstone of western civilization and that the family is the most vital unit of society.

We believe the free market system, competitive capitalism, and private enterprise afford the widest opportunity and highest standard of living for all.

We believe in the dignity of the individual. We welcome people from all ethnic racial and religious backgrounds judging others only by character and ability - as we wish to be judged ourselves - our common bond is a love for liberty and our rejection of totalitarianism under any label.

We believe that individual rights are endowed by our creator, not government; that the government's function should be limited to protecting our right to life, liberty, and property; and that individual rights are inseparably linked to individual responsibility.

If you agree with the above concepts, you are a "Bircher" so let's get organized in local chapters of the John Birch Society to start impacting your community. In this way we can still work as an organized team statewide without concern of interference from the political thugs that set out to lynch Kristina. Join here: [Join the John Birch Society : The John Birch Society \(jbs.org\)](http://www.jbs.org). You can also reach Michigan JBS field officer Rhonda Miller at: rmiller@jbs.org

The fight continues!

If you have any comments or questions for MRP, please contact us at: info@puregrassroots.org.

Yours in Service,



R. Morris Owens, J.D.

Director of Communications for Michigan Republican Policy

P.S. Please forward this e-mail on to all the other activists in your network.